

Contact:

For Behrman Capital:
David Lilly / Michael Freitag
Kekst and Company
(212) 521-4800

For Immediate Release

**BEHRMAN CAPITAL ACQUIRES SELIG SEALING PRODUCTS; SECOND
SPECIALTY PACKAGING ACQUISITION IN SIX MONTHS**

NEW YORK, May 2, 2005 — Behrman Capital, a private equity investment firm based in New York and San Francisco, announced today that it has acquired privately-held Selig Sealing Products, Inc., a leading manufacturer of container sealing products engineered to maintain freshness and provide tamper evidence for rigid containers. Selig's senior management team is investing alongside Behrman Capital in this transaction, which has an aggregate value of approximately \$100 million. This is Behrman's second investment in the specialty-packaging sector, after its acquisition of Pelican Products in October 2004.

Selig's container seals include foil innerseals and primary closure liners for glass jars and plastic containers. Its end customers include leading companies in the food, beverage, pharmaceutical, healthcare and personal care sectors worldwide. Selig's products are designed to meet the specific needs of each individual customer for freshness, tamper evidence, label communication and brand identification. The company is based in Forrest, Illinois.

"Selig's reputation for excellence as a leading global provider of closure liners combined with a track record of strong growth makes this an attractive investment opportunity," said Grant G. Behrman, Managing Partner of Behrman Capital. "We have proactively focused on specialty packaging for several years and are delighted to partner with Steve Cassidy and his team to support Selig in the future."

“We look forward to our new relationship with Behrman Capital and to beginning a new chapter on Selig’s history of innovation and accomplishment,” said Steve Cassidy, Selig Chief Executive Officer and President. “Accompanying Behrman Capital’s investment will be their commitment of substantial financial and operational expertise to our Board. Behrman will be an excellent partner for us as we implement the next stages of our growth plan.”

In conjunction with the acquisition, Selig has obtained a \$62 million credit facility. Madison Capital Funding served as administrative agent for the credit facility. Goodwin Procter LLP acted as legal advisor to Behrman Capital.

Selig Sealing Products, Inc. is one of the world’s largest manufacturers of foil innerseals. Selig’s mission is to provide its customers with extremely high levels of responsiveness and flexibility in serving and determining their packaging needs at levels unmatched in the industry.

Based in New York City and San Francisco, Behrman Capital was founded in 1992 by Grant G. and Darryl G. Behrman. The firm invests in management buyouts, leveraged buildups and recapitalizations of established growth companies. The company’s investments are focused primarily in four industries: information technology, contract manufacturing, outsourcing, and healthcare. The firm currently has a combined capital base of \$1.8 billion.

###